

# June 2018 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview

|                                    | 2018<br>Adj Budget | 2018<br>YTD | 2018<br>Est Actual | Variance<br>Favorable<br>(Unfavorable) | %Variance<br>Favorable<br>(Unfavorable) |
|------------------------------------|--------------------|-------------|--------------------|--|---|
| Revenues                           | 103,130,990        | 52,707,277  | 106,476,270        | 3,345,280                              | 3.2%                                    |
| Expenditures                       | 105,320,667        | 43,715,389  | 104,748,119        | 572,548                                | 0.5%                                    |
| Net Revenues Less Expenditures     | (2,189,677)        | 8,991,888   | 1,728,151          | 3,917,828                              |   |
| Beginning Fund Balance             | 21,595,175         |             | 21,595,175         |  |   |
| Ending Fund Balance                | 19,405,498         |             | 23,323,326         |  |   |
| <u>Ending Fund Balance Detail:</u> |                    |             |                    |  |   |
| General Fund Reserves              | 18,815,328         |             | 22,258,956         |  |   |
|                                    | 17.9%              |             | 21.2%              |  |   |
| Restricted for Annexation          | 590,170            |             | 1,064,370          |  |   |

### Summary

Analysis through June shows an overall positive budget variance of \$3.9 million.

The budgeted use of fund balance is offset by the positive budget variance of \$3.9 million, creating a net surplus of \$1.7m.

General Fund Reserves are estimated to end the year at \$22.3 million, or 21.2% of estimated 2018 expenditures.

#### Revenue Overview

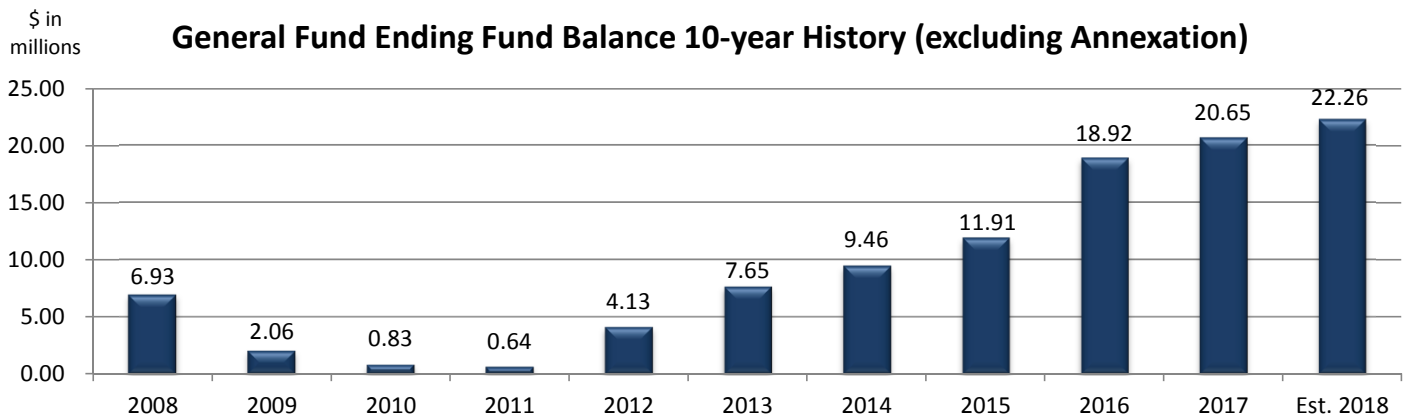
Revenues are estimated to end the year approximately \$3.3 million (3.2%) higher than budgeted.

#### Expenditures Overview

Through June, all departments are remaining fairly close to budget with an overall favorable budget variance of \$573 thousand or 0.5%.

#### Required Ending Fund Balance Calculation

|  |             |
|--|-------------|
| Estimated Expenditures for 2018 (from above) | 104,748,119 |
|  | 18.0%       |
| 18% GF Ending Fund Balance                   | 18,854,661  |



# June 2018 Monthly Financial Report

City of Kent, Washington

## General Fund Overview - Revenues

| Revenue Categories        | 2018<br>Adj Budget | 2018<br>YTD       | 2018<br>Est Actual | Variance<br>Favorable<br>(Unfavorable) | %Variance<br>Favorable<br>(Unfavorable) |
|---------------------------|--------------------|-------------------|--------------------|--|---|
| Taxes:                    |                    |                   |                    |  |   |
| Property                  | 29,532,710         | 15,697,802        | 29,661,200         | 128,490                                | 0.4%                                    |
| Sales & Use               | 21,100,310         | 11,312,838        | 22,088,670         | 988,360                                | 4.7%                                    |
| Utility                   | 19,150,880         | 10,135,978        | 19,114,660         | (36,220)                               | -0.2%                                   |
| Business & Occupation     | 8,890,480          | 1,934,400         | 8,936,300          | 45,820                                 | 0.5%                                    |
| Other                     | 879,260            | 335,365           | 947,670            | 68,410                                 | 7.8%                                    |
| Licenses and Permits      | 5,695,870          | 3,882,775         | 6,960,970          | 1,265,100                              | 22.2%                                   |
| Intergovernmental Revenue | 7,946,370          | 4,068,988         | 7,898,510          | (47,860)                               | -0.6%                                   |
| Charges for Services      | 5,844,610          | 3,663,777         | 6,686,680          | 842,070                                | 14.4%                                   |
| Fines and Forfeitures     | 1,565,970          | 598,380           | 1,295,360          | (270,610)                              | -17.3%                                  |
| Miscellaneous Revenue     | 1,574,530          | 1,076,976         | 1,936,250          | 361,720                                | 23.0%                                   |
| Transfers In              | 950,000            | -                 | 950,000            | -                                      |   |
| <b>Total Revenues</b>     | <b>103,130,990</b> | <b>52,707,277</b> | <b>106,476,270</b> | <b>3,345,280</b>                       | <b>3.2%</b>                             |

Variance analysis for revenues is provided for particular line items or those in which the estimated actual amount differs from the budgeted amount by at least 10% or minimum of \$500,000.

### Variance Notes

**Sales & Use Tax:** \$988k increase due to higher than anticipated sales tax revenues in May & June.

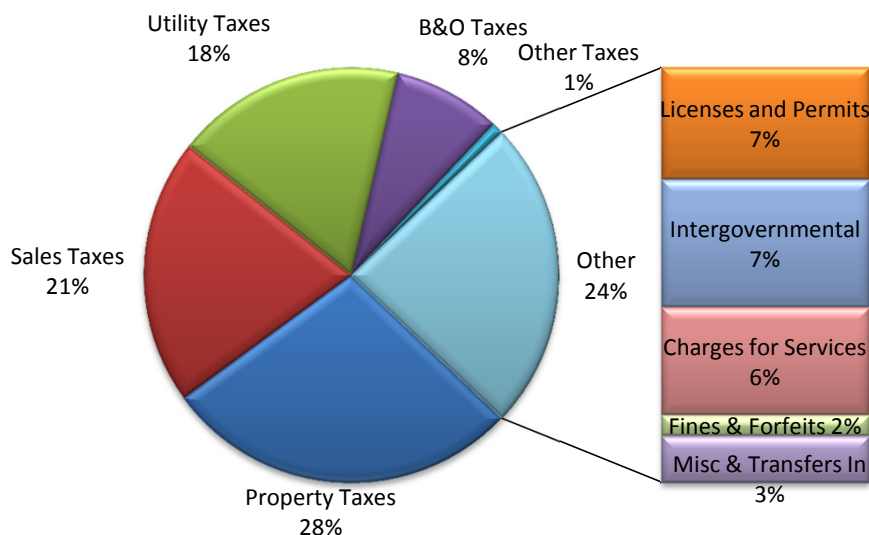
**Licenses and Permits:** \$1.3m increase due to \$907k of bldg/struc permits, \$231k in higher street/curb permits, & \$128k in business licenses & franchise fees.

**Charges & Services:** \$842k increase over budget due to higher planning development service charges of \$1m than budgeted, offset by decreases in public safety charges of (114k).

**Fines & Forfeitures:** \$301k decrease due primarily to lower than anticipated civil penalties to date (\$297k).

**Miscellaneous Revenue:** \$361k increase due to interest income (\$140k), rents & royalties (\$74k), miscellaneous revenue (\$126k).

### 2018 Estimated General Fund Revenues

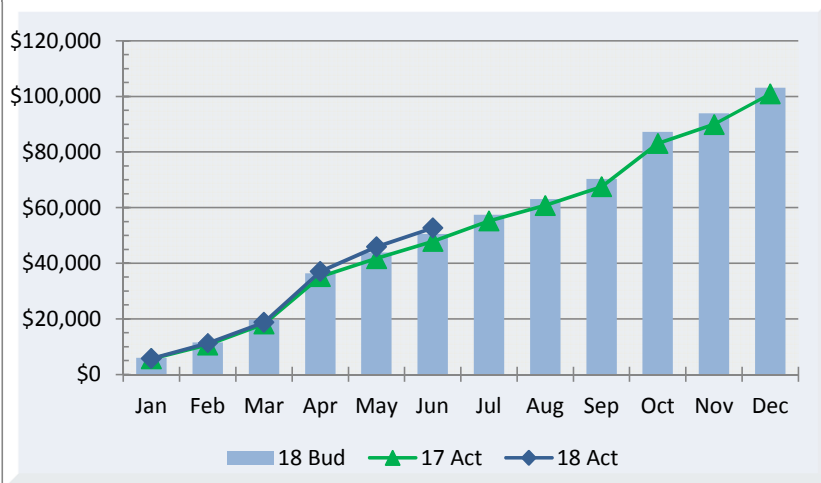


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City of Kent, Washington

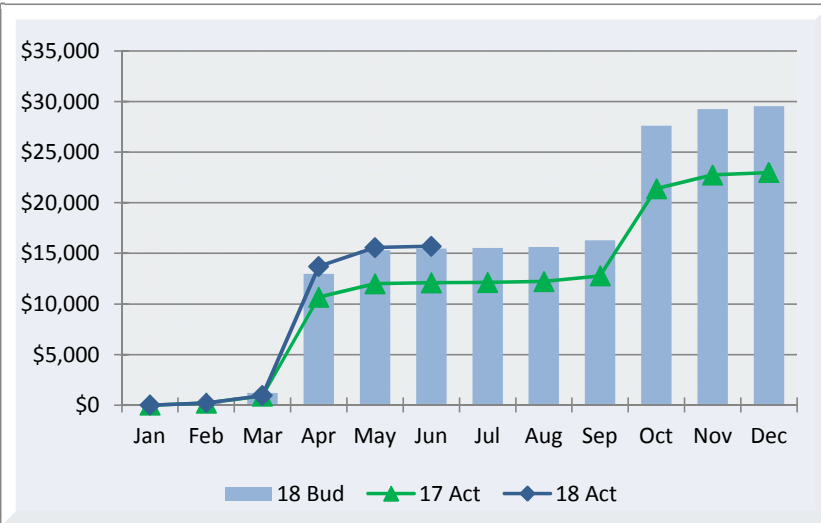
## General Fund Revenues (\$ in Thousands)

### All Revenues Sources



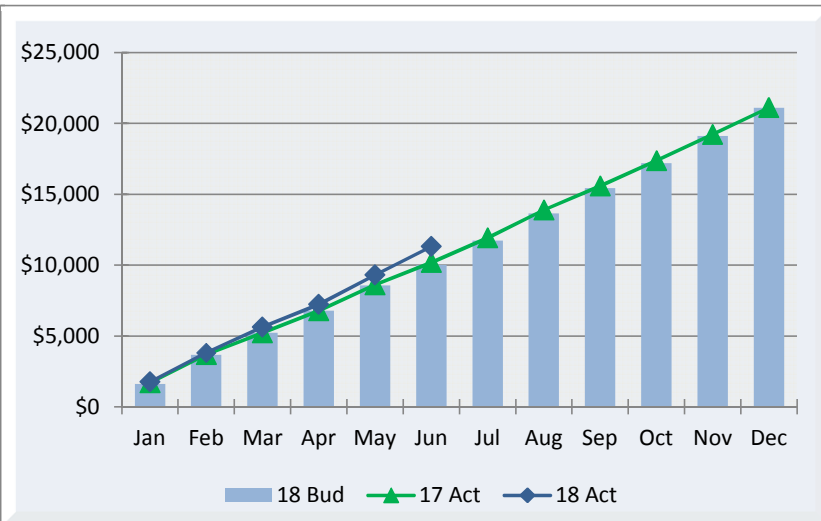
|              | Prior Year Revenues | Budgeted Revenues | Actual Revenues |
|--------------|---------------------|-------------------|-----------------|
| January      | 5,578               | 6,021             | 5,721           |
| February     | 5,024               | 5,516             | 5,542           |
| March        | 7,586               | 8,148             | 7,432           |
| April        | 17,008              | 16,729            | 18,343          |
| May          | 6,492               | 7,431             | 8,891           |
| June         | 6,175               | 6,633             | 6,778           |
| July         | 7,351               | 6,916             | 0               |
| August       | 5,581               | 5,633             | 0               |
| September    | 6,738               | 7,301             | 0               |
| October      | 15,494              | 16,964            | 0               |
| November     | 6,875               | 6,659             | 0               |
| December     | 11,017              | 9,180             | 0               |
| <b>Total</b> | <b>100,919</b>      | <b>103,131</b>    | <b>52,707</b>   |

### Property Tax



|              | Prior Year Revenues | Budgeted Revenues | Actual Revenues |
|--------------|---------------------|-------------------|-----------------|
| January      | 0                   | 11                | 0               |
| February     | 197                 | 224               | 213             |
| March        | 711                 | 966               | 736             |
| April        | 9,768               | 11,775            | 12,768          |
| May          | 1,324               | 2,345             | 1,860           |
| June         | 109                 | 160               | 121             |
| July         | 26                  | 56                | 0               |
| August       | 85                  | 107               | 0               |
| September    | 561                 | 665               | 0               |
| October      | 8,610               | 11,300            | 0               |
| November     | 1,361               | 1,668             | 0               |
| December     | 249                 | 256               | 0               |
| <b>Total</b> | <b>23,000</b>       | <b>29,533</b>     | <b>15,698</b>   |

### Sales Tax



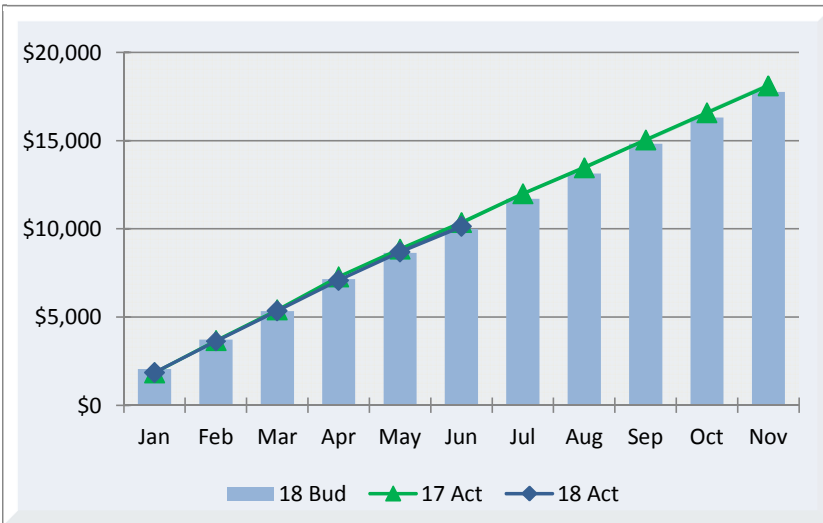
|              | Prior Year Revenues | Budgeted Revenues | Actual Revenues |
|--------------|---------------------|-------------------|-----------------|
| January      | 1,686               | 1,610             | 1,761           |
| February     | 1,986               | 2,056             | 2,045           |
| March        | 1,550               | 1,560             | 1,810           |
| April        | 1,547               | 1,553             | 1,604           |
| May          | 1,836               | 1,781             | 2,074           |
| June         | 1,587               | 1,456             | 2,019           |
| July         | 1,739               | 1,724             | 0               |
| August       | 1,964               | 1,918             | 0               |
| September    | 1,693               | 1,771             | 0               |
| October      | 1,783               | 1,765             | 0               |
| November     | 1,841               | 1,916             | 0               |
| December     | 1,898               | 1,992             | 0               |
| <b>Total</b> | <b>21,109</b>       | <b>21,100</b>     | <b>11,313</b>   |

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City of Kent, Washington

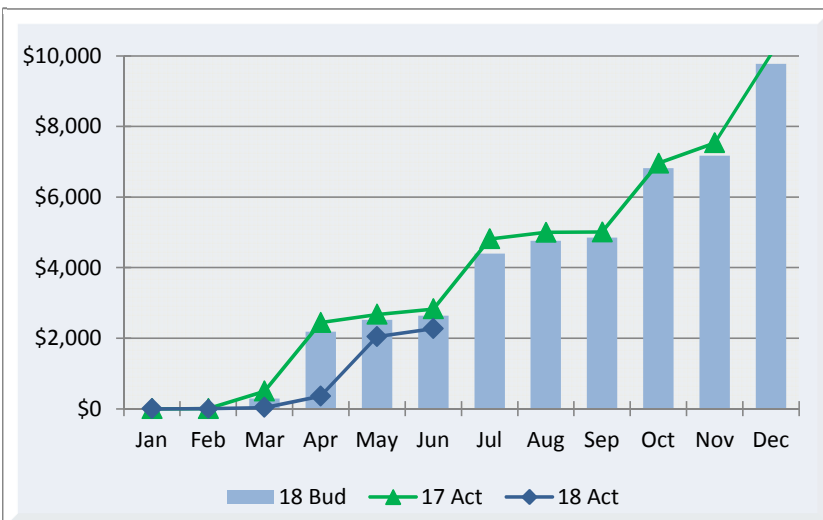
## General Fund Revenues (\$ in Thousands)

### Utility Tax



|              | Prior Year Revenues | Budgeted Revenues | Actual Revenues |
|--------------|---------------------|-------------------|-----------------|
| January      | 1,842               | 2,052             | 1,860           |
| February     | 1,829               | 1,675             | 1,771           |
| March        | 1,739               | 1,606             | 1,719           |
| April        | 1,873               | 1,817             | 1,737           |
| May          | 1,566               | 1,486             | 1,602           |
| June         | 1,505               | 1,363             | 1,447           |
| July         | 1,631               | 1,707             | 0               |
| August       | 1,479               | 1,434             | 0               |
| September    | 1,574               | 1,674             | 0               |
| October      | 1,536               | 1,498             | 0               |
| November     | 1,535               | 1,443             | 0               |
| December     | 1,540               | 1,396             | 0               |
| <b>Total</b> | <b>19,648</b>       | <b>19,151</b>     | <b>10,136</b>   |

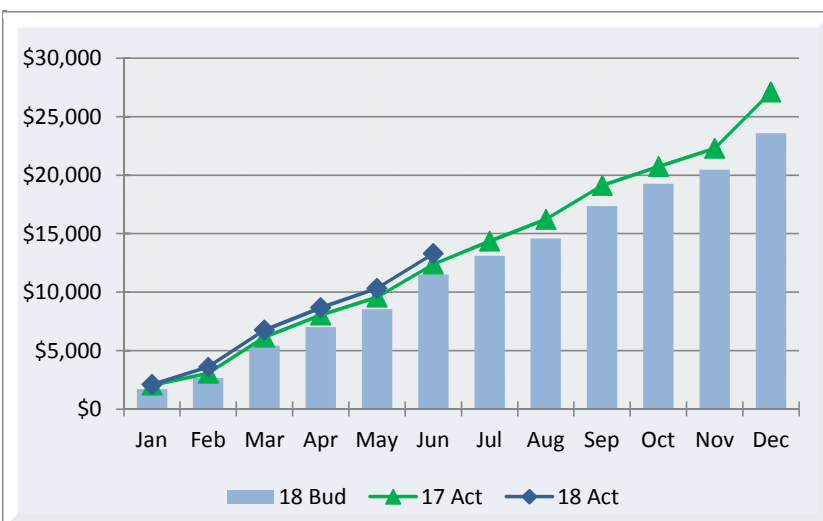
### Other Taxes



|              | Prior Year Revenues | Budgeted Revenues | Actual Revenues |
|--------------|---------------------|-------------------|-----------------|
| January      | 1                   | 6                 | 1               |
| February     | 4                   | 24                | 3               |
| March        | 494                 | 265               | 33              |
| April        | 1,945               | 1,888             | 322             |
| May          | 232                 | 338               | 1,688           |
| June         | 153                 | 123               | 223             |
| July         | 1,984               | 1,753             | 0               |
| August       | 185                 | 364               | 0               |
| September    | 8                   | 92                | 0               |
| October      | 1,950               | 1,965             | 0               |
| November     | 578                 | 358               | 0               |
| December     | 2,509               | 2,595             | 0               |
| <b>Total</b> | <b>10,042</b>       | <b>9,770</b>      | <b>2,270</b>    |

### Other Revenues

(Intergovernmental, Licenses & Permits, Charges for Service, Fines & Forfeits, and Misc Revenues)



|              | Prior Year Revenues | Budgeted Revenues | Actual Revenues |
|--------------|---------------------|-------------------|-----------------|
| January      | 2,049               | 1,697             | 2,099           |
| February     | 1,008               | 948               | 1,510           |
| March        | 3,092               | 2,765             | 3,135           |
| April        | 1,876               | 1,597             | 1,912           |
| May          | 1,534               | 1,519             | 1,667           |
| June         | 2,820               | 2,980             | 2,968           |
| July         | 1,969               | 1,610             | 0               |
| August       | 1,868               | 1,467             | 0               |
| September    | 2,902               | 2,758             | 0               |
| October      | 1,615               | 1,931             | 0               |
| November     | 1,561               | 1,195             | 0               |
| December     | 4,821               | 3,110             | 0               |
| <b>Total</b> | <b>27,119</b>       | <b>23,577</b>     | <b>13,291</b>   |

# June 2018 Monthly Financial Report

## City of Kent, Washington

### General Fund Overview - Expenditures

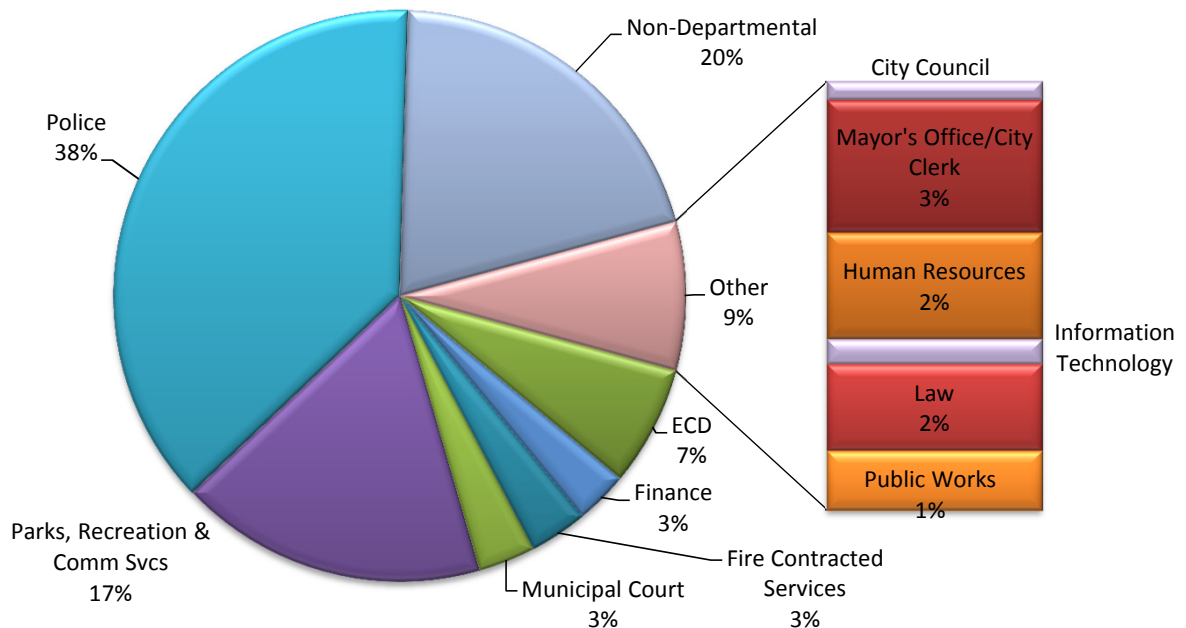
| Department                    | 2018<br>Adj Budget | 2018<br>YTD       | 2018<br>Est Actual | Variance<br>Favorable<br>(Unfavorable) | %Variance<br>Favorable<br>(Unfavorable) |
|-------------------------------|--------------------|-------------------|--------------------|--|---|
| City Council                  | 409,150            | 180,277           | 382,800            | 26,350                                 | 6.4%                                    |
| Mayor's Office/City Clerk     | 3,063,990          | 1,161,917         | 2,725,800          | 338,190                                | 11.0%                                   |
| Economic & Community Dev      | 7,305,340          | 3,370,795         | 7,142,800          | 162,540                                | 2.2%                                    |
| Finance                       | 3,007,710          | 1,532,044         | 3,118,900          | (111,190)                              | -3.7%                                   |
| Fire Contracted Services      | 3,657,530          | 1,645,682         | 3,437,265          | 220,265                                | 6.0%                                    |
| Human Resources               | 2,213,030          | 1,045,097         | 2,183,100          | 29,930                                 | 1.4%                                    |
| Information Technology        | 519,450            | 253,349           | 511,974            | 7,476                                  | 1.4%                                    |
| Law                           | 1,777,920          | 857,871           | 1,781,100          | (3,180)                                | -0.2%                                   |
| Municipal Court               | 3,405,030          | 1,641,308         | 3,383,800          | 21,230                                 | 0.6%                                    |
| Parks, Recreation & Comm Svcs | 18,488,507         | 8,353,493         | 18,222,100         | 266,407                                | 1.4%                                    |
| Police                        | 38,863,160         | 19,344,304        | 39,346,100         | (482,940)                              | -1.2%                                   |
| Public Works                  | 1,318,470          | 573,529           | 1,221,000          | 97,470                                 | 7.4%                                    |
| Non-Departmental              | 21,291,380         | 3,755,724         | 21,291,380         |  |   |
| <b>Total Expenditures</b>     | <b>105,320,667</b> | <b>43,715,389</b> | <b>104,748,119</b> | <b>572,548</b>                         | <b>0.5%</b>                             |

Variance analysis for expenditures is provided for particular departments or those in which the estimated actual amount differs from the budgeted amount by at least 10% or a minimum of \$500,000.

#### Variance Notes

**Mayor's Office/City Clerk:** \$338k favorable variance from Salary & Benefit savings of \$186k due primarily to vacant positions and a reversal/correction of a prior year accrual for Mayor Cooke's pension (prior year was overstated) and Services savings of \$138k.

### 2018 Estimated General Fund Expenditures



# June 2018 Monthly Financial Report

## City of Kent, Washington

### General Fund

|                               | 2017<br>Actuals    | 2018<br>Adj Budget | 2018<br>YTD       | 2018<br>Est Actual |
|-------------------------------|--------------------|--------------------|-------------------|--------------------|
| <b>Beginning Fund Balance</b> | 19,987,828         | 21,595,175         | 21,595,175        | 21,595,175         |
| <b>Revenues</b>               |                    |                    |                   |                    |
| Taxes:                        |                    |                    |                   |                    |
| Property                      | 22,999,864         | 29,532,710         | 15,697,802        | 29,661,200         |
| Sales & Use                   | 21,109,277         | 21,100,310         | 11,312,838        | 22,088,670         |
| Utility                       | 19,648,349         | 19,150,880         | 10,135,978        | 19,114,660         |
| Business & Occupation         | 9,141,800          | 8,890,480          | 1,934,400         | 8,936,300          |
| Other                         | 900,663            | 879,260            | 335,365           | 947,670            |
| Licenses and Permits          | 6,962,130          | 5,695,870          | 3,882,775         | 6,960,970          |
| Intergovernmental Revenue     | 8,102,414          | 7,946,370          | 4,068,988         | 7,898,510          |
| Charges for Services          | 7,328,567          | 5,844,610          | 3,663,777         | 6,686,680          |
| Fines and Forfeitures         | 1,549,964          | 1,565,970          | 598,380           | 1,295,360          |
| Miscellaneous Revenue         | 2,241,585          | 1,574,530          | 1,076,976         | 1,936,250          |
| Transfers In                  | 934,128            | 950,000            | -                 | 950,000            |
| <b>Total Revenues</b>         | <b>100,918,740</b> | <b>103,130,990</b> | <b>52,707,277</b> | <b>106,476,270</b> |

|                               |                   |                    |                   |                    |
|-------------------------------|-------------------|--------------------|-------------------|--------------------|
| <b>Expenditures</b>           |                   |                    |                   |                    |
| City Council                  | 349,577           | 409,150            | 180,277           | 382,800            |
| Mayor's Office/City Clerk     | 2,745,792         | 3,063,990          | 1,161,917         | 2,725,800          |
| Economic & Community Dev      | 5,841,098         | 7,305,340          | 3,370,795         | 7,142,800          |
| Finance                       | 2,522,554         | 3,007,710          | 1,532,044         | 3,118,900          |
| Fire Contracted Services      | 3,668,180         | 3,657,530          | 1,645,682         | 3,437,265          |
| Human Resources               | 1,835,276         | 2,213,030          | 1,045,097         | 2,183,100          |
| Information Technology        | 521,151           | 519,450            | 253,349           | 511,974            |
| Law                           | 1,600,451         | 1,777,920          | 857,871           | 1,781,100          |
| Municipal Court               | 3,128,652         | 3,405,030          | 1,641,308         | 3,383,800          |
| Parks, Recreation & Comm Svcs | 16,655,356        | 18,488,507         | 8,353,493         | 18,222,100         |
| Police                        | 37,167,622        | 38,863,160         | 19,344,304        | 39,346,100         |
| Public Works                  | 1,111,563         | 1,318,470          | 573,529           | 1,221,000          |
| Non-Departmental              | 22,164,122        | 21,291,380         | 3,755,724         | 21,291,380         |
| <b>Total Expenditures</b>     | <b>99,311,394</b> | <b>105,320,667</b> | <b>43,715,389</b> | <b>104,748,119</b> |

|                                |                   |                   |                   |                   |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| Net Revenues less Expenditures | 1,607,347         | (2,189,677)       | 8,991,888         | 1,728,151         |
| <b>Ending Fund Balance</b>     | <b>21,595,175</b> | <b>19,405,498</b> | <b>30,587,063</b> | <b>23,323,326</b> |

#### Ending Fund Balance Detail:

|                                   |            |            |  |            |
|-----------------------------------|------------|------------|--|------------|
| General Fund Reserves             | 20,654,417 | 18,815,328 |  | 22,258,956 |
| based on same year actuals/budget | 20.8%      | 17.9%      |  | 21.2%      |
| Restricted for Annexation         | 940,759    | 590,170    |  | 1,064,370  |

# June 2018 Monthly Financial Report

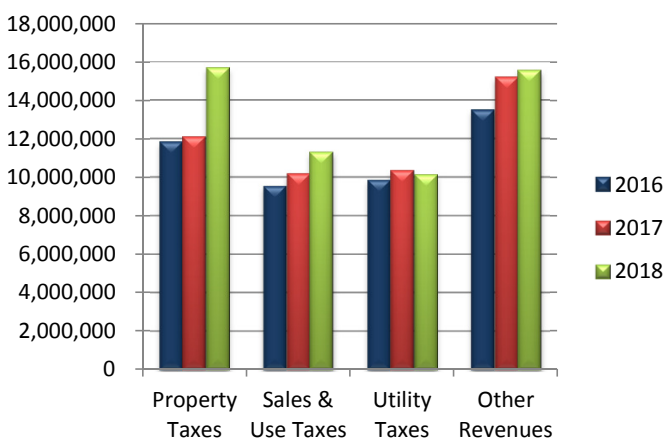
## City of Kent, Washington

### General Fund Year-to-Year Month Comparison

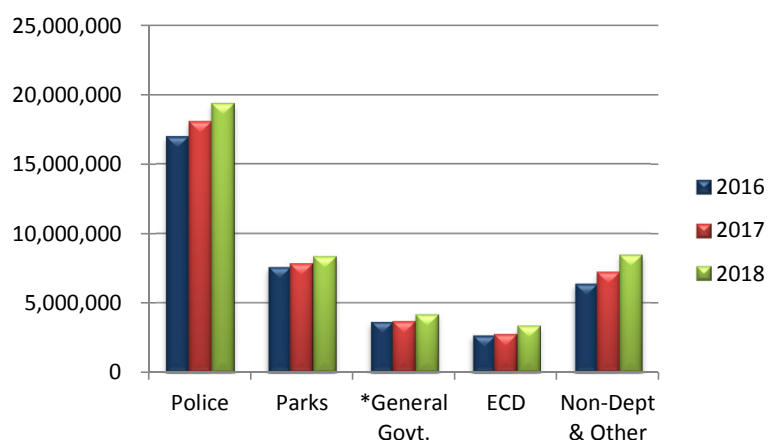
|                           | 2016<br>thru June | 2017<br>thru June | 2018<br>thru June | 2018-17<br>Variance | % of<br>Budget |
|---------------------------|-------------------|-------------------|-------------------|---------------------|----------------|
| <b>Revenues</b>           |                   |                   |                   |                     |                |
| Taxes:                    |                   |                   |                   |                     |                |
| Property                  | 11,855,794        | 12,108,519        | 15,697,802        | 3,589,283           | 29.6%          |
| Sales & Use               | 9,555,397         | 10,191,237        | 11,312,838        | 1,121,601           | 11.0%          |
| Utility                   | 9,863,385         | 10,353,641        | 10,135,978        | (217,663)           | -2.1%          |
| Business & Occupation     | 2,115,947         | 2,559,012         | 1,934,400         | (624,612)           | -24.4%         |
| Other                     | 287,000           | 269,831           | 335,365           | 65,534              | 24.3%          |
| Licenses and Permits      | 2,668,097         | 2,911,948         | 3,882,775         | 970,827             | 33.3%          |
| Intergovernmental Revenue | 4,076,772         | 4,055,689         | 4,068,988         | 13,298              | 0.3%           |
| Charges for Services      | 2,757,619         | 3,470,919         | 3,663,777         | 192,858             | 5.6%           |
| Fines and Forfeitures     | 774,273           | 903,723           | 598,380           | (305,343)           | -33.8%         |
| Miscellaneous Revenue     | 827,660           | 1,039,098         | 1,076,976         | 37,877              | 3.6%           |
| Transfers In              | -                 | -                 | -                 | -                   |                |
| <b>Total Revenues</b>     | <b>44,781,944</b> | <b>47,863,617</b> | <b>52,707,277</b> | <b>4,843,661</b>    | <b>10.1%</b>   |

|                               |                   |                   |                   |                  |              |
|-------------------------------|-------------------|-------------------|-------------------|------------------|--------------|
| <b>Expenditures</b>           |                   |                   |                   |                  |              |
| City Council                  | 155,104           | 178,151           | 180,277           | 2,126            | 1.2%         |
| Mayor's Office/City Clerk     | 1,160,733         | 1,139,336         | 1,161,917         | 22,581           | 2.0%         |
| Economic & Community Dev      | 2,680,962         | 2,775,093         | 3,370,795         | 595,702          | 21.5%        |
| Finance                       | 1,341,712         | 1,196,469         | 1,532,044         | 335,575          | 28.0%        |
| Fire Contracted Services      | 1,761,326         | 1,890,372         | 1,645,682         | (244,690)        | -12.9%       |
| Human Resources               | 758,659           | 893,390           | 1,045,097         | 151,707          | 17.0%        |
| Information Technology        | 257,195           | 281,141           | 253,349           | (27,792)         | -9.9%        |
| Law                           | 721,562           | 774,087           | 857,871           | 83,784           | 10.8%        |
| Municipal Court               | 1,525,021         | 1,555,907         | 1,641,308         | 85,400           | 5.5%         |
| Parks, Recreation & Comm Svcs | 7,590,429         | 7,840,936         | 8,353,493         | 512,557          | 6.5%         |
| Police                        | 16,975,698        | 18,060,373        | 19,344,304        | 1,283,931        | 7.1%         |
| Public Works                  | 792,433           | 603,155           | 573,529           | (29,626)         | -4.9%        |
| Non-Departmental              | 1,602,271         | 2,410,597         | 3,755,724         | 1,345,127        | 55.8%        |
| <b>Total Expenditures</b>     | <b>37,323,106</b> | <b>39,599,008</b> | <b>43,715,389</b> | <b>4,116,382</b> | <b>10.4%</b> |

**GF Revenues thru June**



**GF Expenditures thru June**



\*General Govt. includes City Council, Mayor/Clerk, HR, IT, & Finance



# June 2018 Monthly Financial Report

## City of Kent, Washington

### Fund Balances

|  | 2018<br>Beginning Fund<br>Balance | 2018<br>Estimated<br>Revenues | 2018<br>Estimated<br>Expenditures | 2018<br>Ending Fund<br>Balance |
|--|-----------------------------------|-------------------------------|-----------------------------------|--------------------------------|
| Operating revenues and expenditures only; capital and non-capital projects are excluded. |                                   |                               |                                   |                                |
| <b>General Fund</b>  |                                   |                               |                                   |                                |
| General Fund   | 21,595,174                        | 106,476,270                   | 104,748,119                       | 23,323,325                     |
| <b>Special Revenue Funds</b>   |                                   |                               |                                   |                                |
| Street Fund  | 5,873,486                         | 13,148,190                    | 15,198,840                        | 3,822,836                      |
| LEOFF 1 Retiree Benefits   | 1,296,372                         | 1,083,600                     | 1,350,000                         | 1,029,972                      |
| Lodging Tax  | 457,557                           | 290,110                       | 392,750                           | 354,917                        |
| Youth/Teen Programs  | 104,887                           | 936,220                       | 942,000                           | 99,107                         |
| Capital Resources  | 15,646,334                        | 22,914,930                    | 23,130,430                        | 15,430,834                     |
| Criminal Justice   | 7,197,004                         | 4,560,000                     | 4,250,000                         | 7,507,004                      |
| ShoWare Operating  | 2,518,894                         | 1,236,430                     | 1,102,020                         | 2,653,304                      |
| Other Operating  | 526,158                           | 120,650                       | 80,000                            | 566,808                        |
| <b>Debt Service Funds</b>  |                                   |                               |                                   |                                |
| Councilmanic Debt Service  | 986,220                           | 11,031,820                    | 10,066,990                        | 1,951,050                      |
| Special Assessments Debt Service   | 582,661                           | 1,504,460                     | 1,563,470                         | 523,651                        |
| <b>Enterprise Funds</b>  |                                   |                               |                                   |                                |
| Water Utility  | 20,803,436                        | 26,500,000                    | 27,300,000                        | 20,003,436                     |
| Sewer/Drainage Utility   | 24,390,396                        | 55,536,850                    | 55,490,000                        | 24,437,246                     |
| Solid Waste Utility  | 479,431                           | 753,500                       | 707,330                           | 525,601                        |
| Golf Complex   | (3,816,932)                       | 8,672,010                     | 5,980,000                         | (1,124,922)                    |
| <b>Internal Service Funds</b>  |                                   |                               |                                   |                                |
| Fleet Services   | 5,869,149                         | 4,761,160                     | 7,500,000                         | 3,130,309                      |
| Central Services   | (3,113)                           | 449,310                       | 421,150                           | 25,047                         |
| Information Technology   | 3,593,294                         | 8,172,640                     | 8,706,380                         | 3,059,554                      |
| Facilities   | 2,316,961                         | 4,912,660                     | 4,800,000                         | 2,429,621                      |
| Unemployment   | 1,424,508                         | 123,900                       | 171,990                           | 1,376,418                      |
| Workers Compensation   | 2,374,326                         | 1,074,800                     | 1,442,430                         | 2,006,696                      |
| Employee Health & Wellness   | 2,960,567                         | 13,745,990                    | 14,000,000                        | 2,706,557                      |
| Liability Insurance  | 1,661,132                         | 1,610,000                     | 1,800,000                         | 1,471,132                      |
| Property Insurance   | 652,035                           | 575,600                       | 472,700                           | 754,935                        |



# June 2018 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

|  | 2016<br>Actual | 2017<br>Actual | 2018<br>Budget | 2018<br>YTD | 2018<br>Est Actual |
|--|----------------|----------------|----------------|-------------|--------------------|
|--|----------------|----------------|----------------|-------------|--------------------|

Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### Special Revenue Funds

##### Street Fund

|                                |            |            |             |           |             |
|--------------------------------|------------|------------|-------------|-----------|-------------|
| Revenues                       | 14,254,751 | 14,407,771 | 11,921,560  | 5,668,922 | 13,148,190  |
| Expenditures                   | 14,369,693 | 12,511,397 | 15,198,840  | 6,661,636 | 15,198,840  |
| Net Revenues Less Expenditures | (114,942)  | 1,896,373  | (3,277,280) | (992,715) | (2,050,650) |

##### LEOFF 1 Retiree Benefits

|                                |           |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Revenues                       | 1,035,289 | 1,285,285 | 1,193,480 | 381,608   | 1,083,600 |
| Expenditures                   | 954,561   | 1,163,174 | 1,196,550 | 746,764   | 1,350,000 |
| Net Revenues Less Expenditures | 80,728    | 122,111   | (3,070)   | (365,156) | (266,400) |

2018 estimated expenditures higher due to increased long-term care costs - a budget adjustment will be required before year end.

##### Lodging Tax

|                                |         |          |           |          |           |
|--------------------------------|---------|----------|-----------|----------|-----------|
| Revenues                       | 294,859 | 316,975  | 286,610   | 118,910  | 290,110   |
| Expenditures                   | 219,989 | 328,804  | 392,750   | 184,775  | 392,750   |
| Net Revenues Less Expenditures | 74,870  | (11,830) | (106,140) | (65,864) | (102,640) |

##### Youth/Teen Programs

|                                |          |         |         |         |         |
|--------------------------------|----------|---------|---------|---------|---------|
| Revenues                       | 911,855  | 955,757 | 936,220 | 500,188 | 936,220 |
| Expenditures                   | 942,000  | 942,000 | 942,000 |         | 942,000 |
| Net Revenues Less Expenditures | (30,145) | 13,757  | (5,780) | 500,188 | (5,780) |

##### Capital Resources

|                                |            |            |             |           |            |
|--------------------------------|------------|------------|-------------|-----------|------------|
| Revenues                       | 20,751,646 | 19,948,247 | 18,606,830  | 9,430,999 | 22,914,930 |
| Expenditures                   | 15,248,984 | 15,579,639 | 23,130,430  | 2,709,213 | 23,130,430 |
| Net Revenues Less Expenditures | 5,502,662  | 4,368,607  | (4,523,600) | 6,721,786 | (215,500)  |

##### Criminal Justice

|                                |           |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Revenues                       | 4,873,770 | 6,032,589 | 4,200,900 | 2,366,315 | 4,560,000 |
| Expenditures                   | 3,157,680 | 4,533,302 | 4,306,560 | 2,120,557 | 4,250,000 |
| Net Revenues Less Expenditures | 1,716,090 | 1,499,287 | (105,660) | 245,758   | 310,000   |

##### ShowWare Operating

|                                |           |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Revenues                       | 1,647,988 | 1,355,226 | 1,234,430 | 245,714   | 1,236,430 |
| Expenditures                   | 1,097,457 | 1,067,836 | 1,102,020 | 403,928   | 1,102,020 |
| Net Revenues Less Expenditures | 550,531   | 287,390   | 132,410   | (158,214) | 134,410   |

##### Other Operating

|                                |         |         |         |          |         |
|--------------------------------|---------|---------|---------|----------|---------|
| Revenues                       | 135,731 | 129,338 | 120,650 | 5,000    | 120,650 |
| Expenditures                   | 63,059  | 40,094  | 120,650 | 27,047   | 80,000  |
| Net Revenues Less Expenditures | 72,672  | 89,244  |         | (22,047) | 40,650  |

#### Debt Service Funds

##### Councilmanic Debt Service

|                                |            |            |            |           |            |
|--------------------------------|------------|------------|------------|-----------|------------|
| Revenues                       | 86,581,322 | 10,781,229 | 10,531,820 | 2,620,517 | 11,031,820 |
| Expenditures                   | 85,720,181 | 10,316,403 | 10,066,990 | 2,620,517 | 10,066,990 |
| Net Revenues Less Expenditures | 861,141    | 464,826    | 464,830    |           | 964,830    |

##### Special Assessment Debt Service

|                                |           |           |           |         |           |
|--------------------------------|-----------|-----------|-----------|---------|-----------|
| Revenues                       | 2,151,133 | 1,979,573 | 1,504,460 | 536,531 | 1,504,460 |
| Expenditures                   | 3,032,661 | 2,585,818 | 1,563,470 | 188,577 | 1,563,470 |
| Net Revenues Less Expenditures | (881,528) | (606,245) | (59,010)  | 347,954 | (59,010)  |

# June 2018 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

|  | 2016<br>Actual | 2017<br>Actual | 2018<br>Budget | 2018<br>YTD | 2018<br>Est Actual |
|--|----------------|----------------|----------------|-------------|--------------------|
|--|----------------|----------------|----------------|-------------|--------------------|

Operating revenues and expenditures only; capital and non-capital projects are excluded.

In instances where expenditures exceed revenues, fund balance is being utilized.

#### Enterprise Funds

##### **Water Utility**

|                                |            |            |             |            |            |
|--------------------------------|------------|------------|-------------|------------|------------|
| Revenues                       | 24,526,000 | 28,209,235 | 25,718,320  | 13,113,205 | 26,500,000 |
| Expenditures                   | 21,654,832 | 26,577,932 | 28,943,430  | 10,612,829 | 27,300,000 |
| Net Revenues Less Expenditures | 2,871,168  | 1,631,303  | (3,225,110) | 2,500,376  | (800,000)  |

##### **Sewer/Drainage Utility**

|                                |            |            |             |            |            |
|--------------------------------|------------|------------|-------------|------------|------------|
| Revenues                       | 53,289,642 | 54,240,288 | 53,455,350  | 27,846,325 | 55,536,850 |
| Expenditures                   | 50,599,649 | 49,060,469 | 57,617,920  | 21,388,358 | 55,490,000 |
| Net Revenues Less Expenditures | 2,689,993  | 5,179,819  | (4,162,570) | 6,457,967  | 46,850     |

##### **Solid Waste Utility**

|                                |         |         |         |          |         |
|--------------------------------|---------|---------|---------|----------|---------|
| Revenues                       | 774,072 | 754,868 | 749,500 | 321,873  | 753,500 |
| Expenditures                   | 471,180 | 577,964 | 707,330 | 412,653  | 707,330 |
| Net Revenues Less Expenditures | 302,892 | 176,904 | 42,170  | (90,780) | 46,170  |

##### **Golf Complex**

|                                |           |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Revenues                       | 2,475,682 | 3,027,079 | 2,871,410 | 7,173,950 | 8,672,010 |
| Expenditures                   | 3,188,762 | 3,081,308 | 2,932,980 | 1,181,338 | 5,980,000 |
| Net Revenues Less Expenditures | (713,080) | (54,229)  | (61,570)  | 5,992,612 | 2,692,010 |

Note: Golf revenues include proceeds from the sale of land of \$500k in 2017 and \$6m in 2018. 2018 Exp include \$3.2m transfer to Capital Projects

#### Internal Service Funds

##### **Fleet Services**

|                                |           |           |             |           |             |
|--------------------------------|-----------|-----------|-------------|-----------|-------------|
| Revenues                       | 4,769,001 | 5,480,210 | 4,761,160   | 2,440,542 | 4,761,160   |
| Expenditures                   | 3,974,431 | 4,164,630 | 9,119,000   | 2,479,456 | 7,500,000   |
| Net Revenues Less Expenditures | 794,570   | 1,315,580 | (4,357,840) | (38,914)  | (2,738,840) |

##### **Central Services**

|                                |          |         |         |         |         |
|--------------------------------|----------|---------|---------|---------|---------|
| Revenues                       | 382,444  | 350,602 | 449,310 | 214,324 | 449,310 |
| Expenditures                   | 399,786  | 290,147 | 421,150 | 205,348 | 421,150 |
| Net Revenues Less Expenditures | (17,342) | 60,455  | 28,160  | 8,976   | 28,160  |

##### **Information Technology**

|                                |           |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Revenues                       | 7,717,834 | 8,173,478 | 8,129,885 | 4,147,658 | 8,172,640 |
| Expenditures                   | 6,905,076 | 8,175,302 | 8,706,380 | 4,041,675 | 8,706,380 |
| Net Revenues Less Expenditures | 812,757   | (1,824)   | (576,495) | 105,983   | (533,740) |

##### **Facilities**

|                                |           |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Revenues                       | 5,556,854 | 4,737,520 | 4,904,580 | 2,435,915 | 4,912,660 |
| Expenditures                   | 4,881,741 | 4,761,950 | 5,142,110 | 1,985,735 | 4,800,000 |
| Net Revenues Less Expenditures | 675,113   | (24,429)  | (237,530) | 450,179   | 112,660   |

##### **Unemployment**

|                                |         |         |          |          |          |
|--------------------------------|---------|---------|----------|----------|----------|
| Revenues                       | 420,226 | 167,215 | 121,700  | 71,481   | 123,900  |
| Expenditures                   | 126,718 | 75,154  | 171,990  | 97,825   | 171,990  |
| Net Revenues Less Expenditures | 293,508 | 92,061  | (50,290) | (26,344) | (48,090) |

##### **Workers Compensation**

|                                |           |           |           |          |           |
|--------------------------------|-----------|-----------|-----------|----------|-----------|
| Revenues                       | 1,200,476 | 1,082,091 | 1,074,800 | 520,912  | 1,074,800 |
| Expenditures                   | 1,436,775 | 1,013,278 | 1,442,430 | 545,678  | 1,442,430 |
| Net Revenues Less Expenditures | (236,299) | 68,813    | (367,630) | (24,766) | (367,630) |

# June 2018 Monthly Financial Report

## City of Kent, Washington

### Other Funds Overview (Revenues and Expenditures)

|  | 2016<br>Actual | 2017<br>Actual | 2018<br>Budget | 2018<br>YTD | 2018<br>Est Actual |
|--|----------------|----------------|----------------|-------------|--------------------|
|--|----------------|----------------|----------------|-------------|--------------------|

Operating revenues and expenditures only; capital and non-capital projects are excluded.  
In instances where expenditures exceed revenues, fund balance is being utilized.

#### **Employee Health & Wellness**

|                                |             |             |            |           |            |
|--------------------------------|-------------|-------------|------------|-----------|------------|
| Revenues                       | 10,688,926  | 11,707,967  | 13,745,990 | 6,590,968 | 13,745,990 |
| Expenditures                   | 12,130,696  | 13,428,552  | 14,629,950 | 6,831,995 | 14,000,000 |
| Net Revenues Less Expenditures | (1,441,770) | (1,720,584) | (883,960)  | (241,027) | (254,010)  |

#### **Liability Insurance**

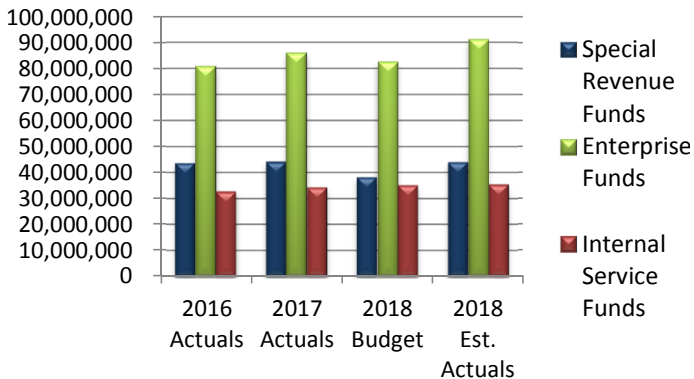
|                                |           |           |           |           |           |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Revenues                       | 1,447,027 | 2,087,755 | 1,510,060 | 852,219   | 1,610,000 |
| Expenditures                   | 2,145,627 | 2,180,680 | 1,925,930 | 1,491,174 | 1,800,000 |
| Net Revenues Less Expenditures | (698,600) | (92,925)  | (415,870) | (638,955) | (190,000) |

2018: Fund may need budget change before year end.

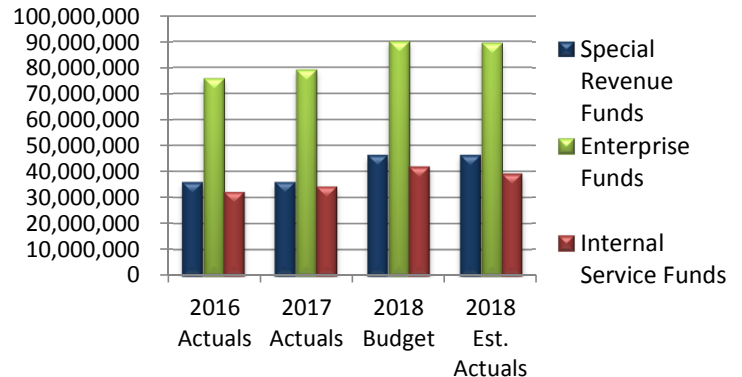
#### **Property Insurance**

|                                |         |         |         |         |         |
|--------------------------------|---------|---------|---------|---------|---------|
| Revenues                       | 628,105 | 556,770 | 565,920 | 287,795 | 575,600 |
| Expenditures                   | 445,135 | 436,283 | 526,490 | 222,713 | 472,700 |
| Net Revenues Less Expenditures | 182,970 | 120,487 | 39,430  | 65,083  | 102,900 |

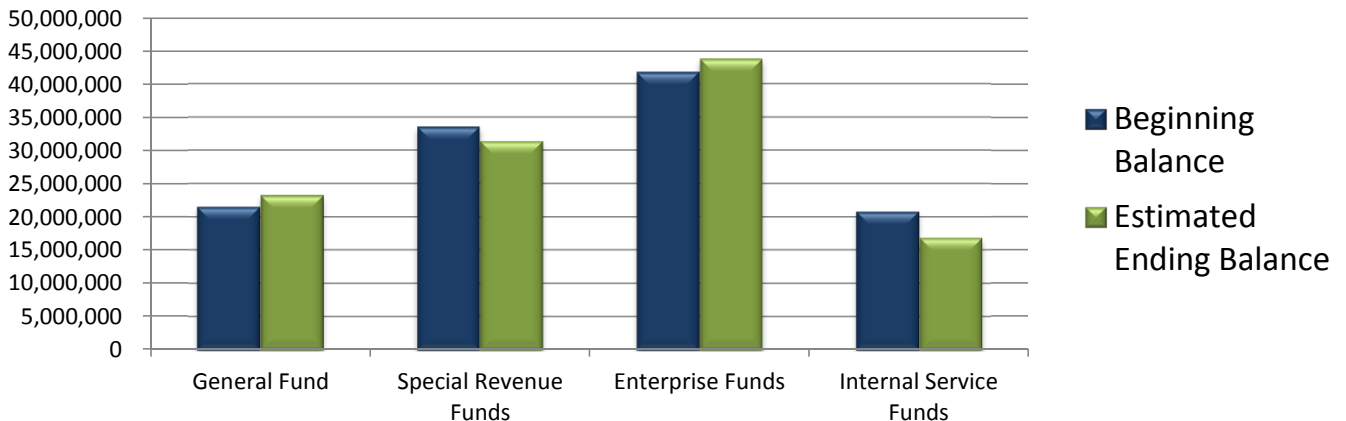
### Other Fund Revenues



### Other Fund Expenditures



### 2018 Estimated Fund Balances



# June 2018 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

|  | 2016<br>thru June | 2017<br>thru June | 2018<br>thru June | 2018-17<br>Variance |  |
|--|-------------------|-------------------|-------------------|---------------------|--|
|--|-------------------|-------------------|-------------------|---------------------|--|

Operating revenues and expenditures only; capital and non-capital projects are excluded.

### Special Revenue Funds

#### Street Fund

|                                |           |           |           |           |       |
|--------------------------------|-----------|-----------|-----------|-----------|-------|
| Revenues                       | 5,758,484 | 5,463,195 | 5,668,922 | 205,727   | 3.8%  |
| Expenditures                   | 4,883,244 | 5,377,270 | 6,661,636 | 1,284,366 | 23.9% |
| Net Revenues Less Expenditures | 875,240   | 85,924    | (992,715) |           |       |

#### LEOFF 1 Retiree Benefits

|                                |           |           |           |           |        |
|--------------------------------|-----------|-----------|-----------|-----------|--------|
| Revenues                       | 226,851   | 485,753   | 381,608   | (104,145) | -21.4% |
| Expenditures                   | 443,694   | 596,874   | 746,764   | 149,890   | 25.1%  |
| Net Revenues Less Expenditures | (216,844) | (111,121) | (365,156) |           |        |

2016 revenues reflect a timing difference because of revenues that were not booked until June.

#### Lodging Tax

|                                |          |         |          |        |        |
|--------------------------------|----------|---------|----------|--------|--------|
| Revenues                       | 106,149  | 114,812 | 118,910  | 4,098  | 3.6%   |
| Expenditures                   | 134,265  | 88,826  | 184,775  | 95,948 | 108.0% |
| Net Revenues Less Expenditures | (28,116) | 25,986  | (65,864) |        |        |

#### Youth/Teen Programs

|                                |         |         |         |          |       |
|--------------------------------|---------|---------|---------|----------|-------|
| Revenues                       | 475,267 | 514,018 | 500,188 | (13,830) | -2.7% |
| Expenditures                   |         |         |         |          |       |
| Net Revenues Less Expenditures | 475,267 | 514,018 | 500,188 |          |       |

#### Capital Resources

|                                |           |           |           |           |       |
|--------------------------------|-----------|-----------|-----------|-----------|-------|
| Revenues                       | 7,387,950 | 8,139,197 | 9,430,999 | 1,291,802 | 15.9% |
| Expenditures                   | 2,776,556 | 2,188,613 | 2,709,213 | 520,599   |       |
| Net Revenues Less Expenditures | 4,611,394 | 5,950,583 | 6,721,786 |           |       |

#### Criminal Justice

|                                |           |           |           |        |      |
|--------------------------------|-----------|-----------|-----------|--------|------|
| Revenues                       | 2,295,414 | 2,324,665 | 2,366,315 | 41,649 | 1.8% |
| Expenditures                   | 1,459,639 | 2,084,152 | 2,120,557 | 36,405 | 1.7% |
| Net Revenues Less Expenditures | 835,775   | 240,513   | 245,758   |        |      |

#### ShoWare Operating

|                                |         |          |           |         |        |
|--------------------------------|---------|----------|-----------|---------|--------|
| Revenues                       | 350,158 | 108,389  | 245,714   | 137,325 | 126.7% |
| Expenditures                   | 139,560 | 195,064  | 403,928   | 208,864 | 107.1% |
| Net Revenues Less Expenditures | 210,598 | (86,675) | (158,214) |         |        |

Admissions Tax revenues received quarterly (April, July, September, January)

#### Other Operating

|                                |          |         |          |        |        |
|--------------------------------|----------|---------|----------|--------|--------|
| Revenues                       |          |         | 5,000    | 5,000  |        |
| Expenditures                   | 37,266   | 3,142   | 27,047   | 23,906 | 760.9% |
| Net Revenues Less Expenditures | (37,266) | (3,142) | (22,047) |        |        |

Combines several small programs, including City Art Program and Neighborhood Matching Grants

# June 2018 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

|  | 2016<br>thru June | 2017<br>thru June | 2018<br>thru June | 2018-17<br>Variance |
|--|-------------------|-------------------|-------------------|---------------------|
|--|-------------------|-------------------|-------------------|---------------------|

Operating revenues and expenditures only; capital and non-capital projects are excluded.

### Debt Service Funds

#### **Councilmanic Debt Service**

|                                |            |           |           |           |       |
|--------------------------------|------------|-----------|-----------|-----------|-------|
| Revenues                       | 78,680,509 | 2,721,443 | 2,620,517 | (100,926) | -3.7% |
| Expenditures                   | 78,679,169 | 2,721,443 | 2,620,517 | (100,926) | -3.7% |
| Net Revenues Less Expenditures | 1,341      |           |           |           |       |

Debt service payments are generally due in June and December.

#### **Special Assessments Debt Service**

|                                |           |         |         |           |        |
|--------------------------------|-----------|---------|---------|-----------|--------|
| Revenues                       | 1,138,139 | 770,706 | 536,531 | (234,176) | -30.4% |
| Expenditures                   | 425,267   | 196,552 | 188,577 | (7,976)   | -4.1%  |
| Net Revenues Less Expenditures | 712,872   | 574,154 | 347,954 |           |        |

### Enterprise Funds

#### **Water Utility**

|                                |            |            |            |         |      |
|--------------------------------|------------|------------|------------|---------|------|
| Revenues                       | 11,305,275 | 12,621,056 | 13,113,205 | 492,150 | 3.9% |
| Expenditures                   | 9,304,143  | 9,721,751  | 10,612,829 | 891,079 | 9.2% |
| Net Revenues Less Expenditures | 2,001,132  | 2,899,305  | 2,500,376  |         |      |

#### **Sewer/Drainage Utility**

|                                |            |            |            |             |       |
|--------------------------------|------------|------------|------------|-------------|-------|
| Revenues                       | 24,198,458 | 25,876,647 | 27,846,325 | 1,969,678   | 7.6%  |
| Expenditures                   | 21,735,377 | 22,791,783 | 21,388,358 | (1,403,425) | -6.2% |
| Net Revenues Less Expenditures | 2,463,081  | 3,084,864  | 6,457,967  |             |       |

#### **Solid Waste Utility**

|                                |         |         |          |         |       |
|--------------------------------|---------|---------|----------|---------|-------|
| Revenues                       | 308,379 | 300,638 | 321,873  | 21,235  | 7.1%  |
| Expenditures                   | 213,467 | 239,901 | 412,653  | 172,752 | 72.0% |
| Net Revenues Less Expenditures | 94,912  | 60,737  | (90,780) |         |       |

#### **Golf Complex**

|                                |           |           |           |           |        |
|--------------------------------|-----------|-----------|-----------|-----------|--------|
| Revenues                       | 1,219,326 | 1,129,585 | 7,173,950 | 6,044,365 | 535.1% |
| Expenditures                   | 1,474,393 | 1,316,564 | 1,181,338 | (135,226) | -10.3% |
| Net Revenues Less Expenditures | (255,067) | (186,979) | 5,992,612 |           |        |

2017 revenues down due to inclement weather conditions in Q1. 2018 includes \$6m sale of land.

### Internal Service Funds

#### **Fleet Services**

|                                |           |           |           |          |       |
|--------------------------------|-----------|-----------|-----------|----------|-------|
| Revenues                       | 2,397,727 | 2,460,633 | 2,440,542 | (20,091) | -0.8% |
| Expenditures                   | 1,854,007 | 1,740,170 | 2,479,456 | 739,286  | 42.5% |
| Net Revenues Less Expenditures | 543,720   | 720,463   | (38,914)  |          |       |

#### **Central Services**

|                                |         |         |         |        |       |
|--------------------------------|---------|---------|---------|--------|-------|
| Revenues                       | 203,387 | 175,462 | 214,324 | 38,862 | 22.1% |
| Expenditures                   | 212,288 | 137,682 | 205,348 | 67,667 | 49.1% |
| Net Revenues Less Expenditures | (8,901) | 37,781  | 8,976   |        |       |

# June 2018 Monthly Financial Report

City of Kent, Washington

## Other Funds Overview (Revenues and Expenditures) Year-to-Year Month Comparison

|  | 2016<br>thru June | 2017<br>thru June | 2018<br>thru June | 2018-17<br>Variance |
|--|-------------------|-------------------|-------------------|---------------------|
|--|-------------------|-------------------|-------------------|---------------------|

Operating revenues and expenditures only; capital and non-capital projects are excluded.

### Information Technology

|                                |           |           |           |           |       |
|--------------------------------|-----------|-----------|-----------|-----------|-------|
| Revenues                       | 3,783,282 | 3,965,252 | 4,147,658 | 182,406   | 4.6%  |
| Expenditures                   | 3,001,886 | 2,649,806 | 4,041,675 | 1,391,870 | 52.5% |
| Net Revenues Less Expenditures | 781,395   | 1,315,446 | 105,983   |           |       |

### Facilities

|                                |           |           |           |         |      |
|--------------------------------|-----------|-----------|-----------|---------|------|
| Revenues                       | 2,674,870 | 2,327,116 | 2,435,915 | 108,799 | 4.7% |
| Expenditures                   | 2,088,111 | 1,978,506 | 1,985,735 | 7,230   | 0.4% |
| Net Revenues Less Expenditures | 586,758   | 348,611   | 450,179   |         |      |

### Unemployment

|                                |         |        |          |          |        |
|--------------------------------|---------|--------|----------|----------|--------|
| Revenues                       | 207,460 | 93,054 | 71,481   | (21,573) | -23.2% |
| Expenditures                   | 97,401  | 34,777 | 97,825   | 63,048   | 181.3% |
| Net Revenues Less Expenditures | 110,059 | 58,277 | (26,344) |          |        |

### Workers Compensation

|                                |         |          |          |         |       |
|--------------------------------|---------|----------|----------|---------|-------|
| Revenues                       | 585,655 | 523,049  | 520,912  | (2,137) | -0.4% |
| Expenditures                   | 560,841 | 545,162  | 545,678  | 516     | 0.1%  |
| Net Revenues Less Expenditures | 24,814  | (22,113) | (24,766) |         |       |

### Employee Health & Wellness

|                                |           |             |           |           |       |
|--------------------------------|-----------|-------------|-----------|-----------|-------|
| Revenues                       | 5,287,069 | 5,422,709   | 6,590,968 | 1,168,259 | 21.5% |
| Expenditures                   | 5,856,055 | 6,988,225   | 6,831,995 | (156,231) | -2.2% |
| Net Revenues Less Expenditures | (568,985) | (1,565,517) | (241,027) |           |       |

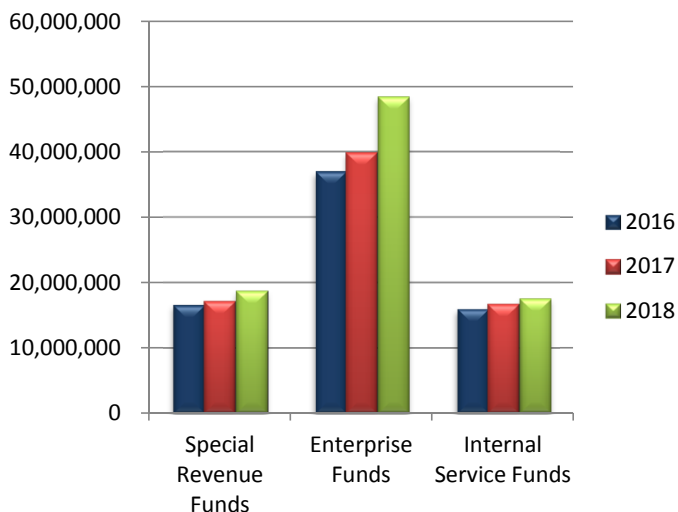
### Liability Insurance

|                                |           |           |           |           |        |
|--------------------------------|-----------|-----------|-----------|-----------|--------|
| Revenues                       | 570,850   | 1,451,197 | 852,219   | (598,977) | -41.3% |
| Expenditures                   | 1,485,978 | 2,221,565 | 1,491,174 | (730,391) | -32.9% |
| Net Revenues Less Expenditures | (915,128) | (770,369) | (638,955) |           |        |

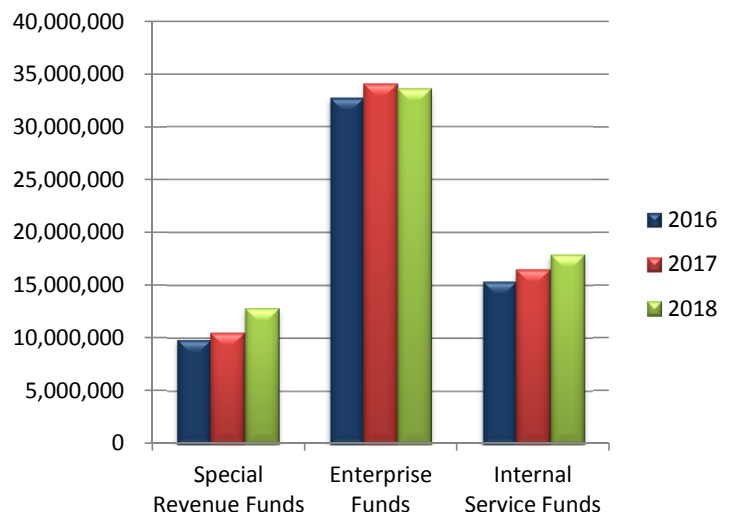
### Property Insurance

|                                |         |         |         |       |      |
|--------------------------------|---------|---------|---------|-------|------|
| Revenues                       | 306,431 | 279,967 | 287,795 | 7,828 | 2.8% |
| Expenditures                   | 247,803 | 221,600 | 222,713 | 1,112 | 0.5% |
| Net Revenues Less Expenditures | 58,628  | 58,367  | 65,083  |       |      |

### Other Fund Revenues thru June



### Other Fund Expenditures thru June



# June 2018 Monthly Financial Report

City of Kent, Washington

## Capital and Non-Capital Projects

|  | Project<br>Budgets | Prior Years<br>Actuals | 2018<br>YTD | Total<br>to Date | Balance<br>Remaining |
|--|--------------------|------------------------|-------------|------------------|----------------------|
| <b>Special Revenue Funds</b>               |                    |                        |             |                  |                      |
| <b>Street Fund</b>                         |                    |                        |             |                  |                      |
| Resources                                  | 11,967,895         | 7,192,854              | (56,893)    | 7,135,961        | 4,831,934            |
| Expenditures                               | 11,967,895         | 4,384,175              | 322,004     | 4,706,179        | 7,261,716            |
| Net Resources Less Expenditures            |                    | 2,808,679              | (378,897)   | 2,429,782        | (2,429,782)          |
| <b>Capital Resources</b>                   |                    |                        |             |                  |                      |
| Resources                                  | 1,540,800          | 1,491,470              |             | 1,491,470        | 49,330               |
| Expenditures                               | 1,540,800          | 1,433,565              | 69,240      | 1,502,806        | 37,994               |
| Net Resources Less Expenditures            |                    | 57,905                 | (69,240)    | (11,336)         | 11,336               |
| <b>Criminal Justice</b>                    |                    |                        |             |                  |                      |
| Resources                                  | 1,573,604          | 1,457,867              | 133,344     | 1,591,211        | (17,607)             |
| Expenditures                               | 1,573,604          | 1,395,875              | 149,448     | 1,545,322        | 28,282               |
| Net Resources Less Expenditures            |                    | 61,992                 | (16,104)    | 45,889           | (45,889)             |
| <b>Housing &amp; Community Development</b> |                    |                        |             |                  |                      |
| Resources                                  | 3,010,536          | 1,345,765              |             | 1,345,765        | 1,664,771            |
| Expenditures                               | 3,010,536          | 1,345,765              | 396,993     | 1,742,759        | 1,267,777            |
| Net Resources Less Expenditures            |                    |                        | (396,993)   | (396,993)        | 396,993              |
| <b>ShoWare Operating</b>                   |                    |                        |             |                  |                      |
| Resources                                  | 310,000            | 310,000                |             | 310,000          |                      |
| Expenditures                               | 310,000            | 225,570                | 84,430      | 310,000          |                      |
| Net Resources Less Expenditures            |                    | 84,430                 | (84,430)    |                  |                      |
| <b>Other Operating</b>                     |                    |                        |             |                  |                      |
| Resources                                  | 713,213            | 1,018,022              | 12,750      | 1,030,772        | (317,559)            |
| Expenditures                               | 713,213            | 868,258                | 13,020      | 881,278          | (168,065)            |
| Net Resources Less Expenditures            |                    | 149,763                | (270)       | 149,494          | (149,494)            |
| <b>Capital Project Funds</b>               |                    |                        |             |                  |                      |
| <b>Street Capital Projects</b>             |                    |                        |             |                  |                      |
| Resources                                  | 174,812,985        | 134,562,754            | 6,550,212   | 141,112,966      | 33,700,019           |
| Expenditures                               | 174,812,985        | 123,474,413            | 9,424,548   | 132,898,962      | 41,914,023           |
| Net Resources Less Expenditures            |                    | 11,088,341             | (2,874,336) | 8,214,004        | (8,214,004)          |
| <b>Parks Capital Projects</b>              |                    |                        |             |                  |                      |
| Resources                                  | 33,964,839         | 22,052,841             | 860,414     | 22,913,255       | 11,051,584           |
| Expenditures                               | 33,964,839         | 14,883,925             | 3,076,901   | 17,960,826       | 16,004,013           |
| Net Resources Less Expenditures            |                    | 7,168,916              | (2,216,488) | 4,952,429        | (4,952,429)          |
| <b>Technology Capital Projects</b>         |                    |                        |             |                  |                      |
| Resources                                  | 9,275,429          | 7,077,619              | 1,103,606   | 8,181,225        | 1,094,204            |
| Expenditures                               | 9,275,379          | 838,159                | 632,061     | 1,470,219        | 7,805,160            |
| Net Resources Less Expenditures            | 50                 | 6,239,461              | 471,545     | 6,711,006        | (6,710,956)          |
| <b>Facilities Capital Projects</b>         |                    |                        |             |                  |                      |
| Resources                                  | 9,102,238          | 9,102,239              |             | 9,102,239        | (1)                  |
| Expenditures                               | 9,102,238          | 9,082,605              | 1,153       | 9,083,758        | 18,480               |
| Net Resources Less Expenditures            |                    | 19,634                 | (1,153)     | 18,481           | (18,481)             |



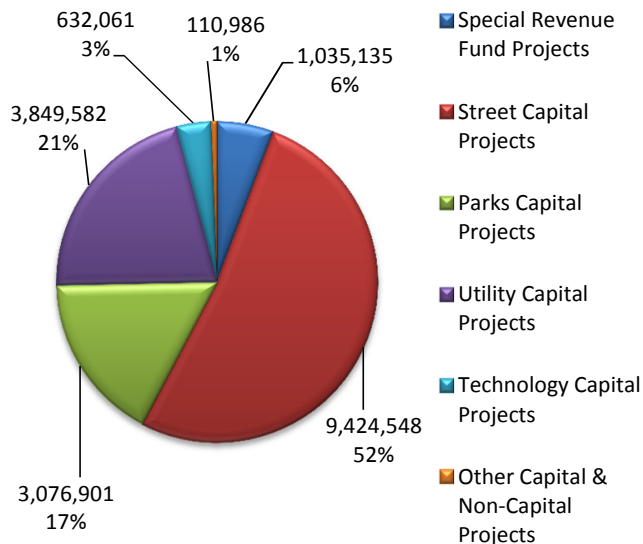
# June 2018 Monthly Financial Report

City of Kent, Washington

## Capital and Non-Capital Projects

|                                 | Project Budgets | Prior Years Actuals | 2018 YTD    | Total to Date | Balance Remaining |
|---------------------------------|-----------------|---------------------|-------------|---------------|-------------------|
| <b>Other Capital Projects</b>   |                 |                     |             |               |                   |
| Resources                       | 1,790,820       | 1,428,779           | 51,188      | 1,479,968     | 310,852           |
| Expenditures                    | 1,790,820       | 399,034             | 55,750      | 454,785       | 1,336,035         |
| Net Resources Less Expenditures |                 | 1,029,745           | (4,562)     | 1,025,183     | (1,025,183)       |
| <b>Enterprise Funds</b>         |                 |                     |             |               |                   |
| <b>Water Utility</b>            |                 |                     |             |               |                   |
| Resources                       | 39,943,201      | 33,158,669          | 994,373     | 34,153,042    | 5,790,159         |
| Expenditures                    | 39,943,201      | 12,157,318          | 2,259,610   | 14,416,928    | 25,526,273        |
| Net Resources Less Expenditures |                 | 21,001,350          | (1,265,237) | 19,736,114    | (19,736,114)      |
| <b>Sewer/Drainage Utility</b>   |                 |                     |             |               |                   |
| Resources                       | 116,583,059     | 97,343,152          | 3,242,311   | 100,585,462   | 15,997,597        |
| Expenditures                    | 116,583,059     | 73,607,412          | 1,589,972   | 75,197,384    | 41,385,675        |
| Net Resources Less Expenditures |                 | 23,735,740          | 1,652,339   | 25,388,078    | (25,388,078)      |
| <b>Golf Complex</b>             |                 |                     |             |               |                   |
| Resources                       | 650,000         | 550,000             |             | 550,000       | 100,000           |
| Expenditures                    | 650,000         | 300,000             |             | 300,000       | 350,000           |
| Net Resources Less Expenditures |                 | 250,000             |             | 250,000       | (250,000)         |
| <b>Internal Service Funds</b>   |                 |                     |             |               |                   |
| <b>Fleet Services</b>           |                 |                     |             |               |                   |
| Resources                       | 1,750,000       |                     | 2,750       | 2,750         | 1,747,250         |
| Expenditures                    | 1,750,000       | 162                 | 3,660       | 3,822         | 1,746,178         |
| Net Resources Less Expenditures |                 | (162)               | (910)       | (1,072)       | 1,072             |
| <b>Facilities</b>               |                 |                     |             |               |                   |
| Resources                       | 6,151,007       | 5,460,007           | 7,499       | 5,467,506     | 683,501           |
| Expenditures                    | 6,151,007       | 3,956,750           | 50,422      | 4,007,173     | 2,143,834         |
| Net Resources Less Expenditures |                 | 1,503,257           | (42,923)    | 1,460,334     | (1,460,334)       |

**2018 YTD Capital & Non-Capital Project Spending**



**Total Spend to Date on Open Projects**

